



Memorandum of Understanding (MOU)

Between **GRACE Charity / CDC** [P.O. Box 611, Mzuzu] and **Mr. Mphatso Banda** [student at Malawi College of Accountancy (MCA) P.O. Box 30363, Lilongwe 3], hereafter cited as the **Trainee**.

Purpose: The agreement is a support of the **Trainees** education to get the **PAEC TECHNICIAN DIPLOMA** at **MCA**.

Agreement: The **Trainee** will get a gross assistance of **Malawi Kwacha 600'000** (600 thousand Kwacha) **over 3 years**. The aid will split in 6 instalments (**see addendum on costs attached**). **GRACE** will pay instalments to the **MCA** bank account directly. Due to a well-founded request by **CDC** **no monetary self-contribution has to be taken over** by the **Trainee**.

The **Trainee** accepts to run **1 human activity** at Chipunga per calendar year. The activity must be announced to and agreed by **CDC**. The **Trainee** further agrees to provide **two short annual reports** about his educational and community activities to **GRACE** charity (at mid and end year).

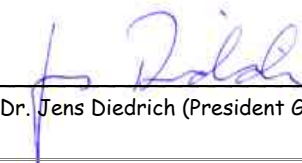
Clause: **Payment can be stopped** by **CDC** at any time if the **Trainee doesn't accomplish** his given obligations or **Chipunga Community doesn't stick** to their acknowledged self-contribution tasks concerning other **GRACE** projects. Decision of ruling an interruption or stop will be made by **CDC**.

We the undersigned, have agreed on the contents of this MOU.

Signed _____
Mphatso Banda (student Malawi College of Accountancy) _____
Date _____

Signed _____
(Community Representative, e.g. VDC chair) - optional signature _____
Date _____

Signed _____
Daniel Mthuti (GRACE representative Malawi / CDC Chairman) _____
Date _____

Signed  _____
Dr. Jens Diedrich (President GRACE Charity) _____
Date Dec 06, 2014 _____

Confirmation of instalments by the depositor (Bernhard Schwarz) / tick box if pay-in slip has been forwarded

Year 1: 1 st semester (MKW 100'000)	date & signature _____	<input type="checkbox"/>
2 nd semester (MKW 100'000)	date & signature _____	<input type="checkbox"/>
Year 2: 3 rd semester (MKW 100'000)	date & signature _____	<input type="checkbox"/>
4 th semester (MKW 100'000)	date & signature _____	<input type="checkbox"/>
Year 3: 5 th semester (MKW 100'000)	date & signature _____	<input type="checkbox"/>
6 th semester (MKW 100'000)	date & signature _____	<input type="checkbox"/>