



## Memorandum of Understanding (MOU)

Between **GRACE Charity / CDC** [P.O. Box 611, Mzuzu] and **Mr. Stuart Thindwa** [student at Malawi College of Accountancy (MCA) P.O. Box 1331, Mzuzu], hereafter cited as the **Trainee**.

Purpose: The agreement is a promotion of the **Trainees** vocational training to pursue the **ICAM CERTIFICATE** at **MCA**.

Agreement: The **Trainee** will get a gross assistance of **Malawi Kwacha 840'000** (840 thousand Kwacha) **over 3 years**. The aid will split in 6 instalments (**see addendum on costs attached**).

GRACE will pay instalments to the **MCA** bank account directly. The **self-contribution of Malawi Kwacha 279'000** (= 25% of the total institutional fees) must be settled by the **Trainee** himself.

The **Trainee** agrees to run **1 activity** at Chipunga community per calendar year. The activity must be announced to and agreed by CDC and could cover e.g. bookkeeping assistance or similar. The **Trainee** further agrees to give **two short annual reports** about his vocational training progress to GRACE charity (at mid and end year).

Clause: **Payment can be stopped** by CDC at any time if the **Trainee doesn't accomplish** his given obligations or **Chipunga Community doesn't stick** to their acknowledged self-contribution tasks. Decision of ruling an interruption or stop will be made by CDC.

We the undersigned, have agreed on the contents of this MOU.

Signed \_\_\_\_\_  
Stuart Thindwa (student Malawi College of Accountancy) \_\_\_\_\_  
Date

Signed \_\_\_\_\_  
(Community Representative, e.g. VDC chair) - optional signature \_\_\_\_\_  
Date

Signed \_\_\_\_\_  
Daniel Mthuti (GRACE representative Malawi / CDC Chairman) \_\_\_\_\_  
Date

Signed  \_\_\_\_\_  
Dr. Jens Diedrich (President GRACE Charity) \_\_\_\_\_  
Date Dec 02, 2014

**Confirmation of instalments by the depositor (Bernhard Schwarz) / tick box if pay-in slip has been forwarded**

<b>Year 1:</b> 1 <sup>st</sup> semester (MKW 140'000)	date & signature _____	<input type="checkbox"/>
2 <sup>nd</sup> semester (MKW 140'000)	date & signature _____	<input type="checkbox"/>
<b>Year 2:</b> 3 <sup>rd</sup> semester (MKW 140'000)	date & signature _____	<input type="checkbox"/>
4 <sup>th</sup> semester (MKW 140'000)	date & signature _____	<input type="checkbox"/>
<b>Year 3:</b> 5 <sup>th</sup> semester (MKW 140'000)	date & signature _____	<input type="checkbox"/>
6 <sup>th</sup> semester (MKW 140'000)	date & signature _____	<input type="checkbox"/>